

HRA Budget 2017/18

Appendix 1

	2016/17 Original £000	2016/17 Revised £000	2017/18 Budget £000
Employees	276	276	215
Premises (excluding repairs)	702	702	732
Repairs	4,736	4,736	4,831
Higher Value Voids Levy	0	0	0
Supplies and Services	67	167	68
Management Fee	5,618	5,877	5,827
MATS	1,048	1,048	1,124
Provision for Bad Debts	372	372	383
Depreciation	7,310	7,310	7,553
Interest and Debt Management Charges	3,559	3,493	3,461
Total Expenditure	23,688	23,981	24,194
Fees and Charges	(74)	(392)	(392)
Dwelling Rents	(25,705)	(26,005)	(25,400)
Other Rents	(1,369)	(1,369)	(1,273)
Other	(263)	(263)	(277)
Interest	(210)	(160)	(135)
Recharged to Capital	(530)	(390)	(459)
Total Income	(28,151)	(28,579)	(27,936)
Net Operating Expenditure	(4,463)	(4,598)	(3,742)
RCCO	2,176	1,900	350
Potential Impact of Queensway	0	0	0
Appropriation to Earmarked Reserves	2,287	2,698	3,392
(Surplus) or Deficit in Year	0	0	0
General HRA Balance			
Opening Balance	3,502	3,502	3,502
Used to meet Deficit	0	0	0
Closing Balance	3,502	3,502	3,502
Earmarked Reserves			
Opening Balance	17,141	17,141	19,839
Appropriation to Earmarked Reserves	2,287	2,698	3,392
Closing Balance	19,428	19,839	23,231
Total HRA Balances at year end	22,930	23,341	26,733

**HRA Medium term Financial Plan
2017/18 to 2020/21**

Appendix 2

	2017/18 Budget £000	2018/19 Forecast £000	2019/20 Forecast £000	2020/21 Forecast £000
Employees	215	212	201	196
Premises (excluding repairs)	732	764	797	831
Repairs	4,831	4,928	5,027	5,127
Higher Value Voids Levy	0	?	?	?
Supplies and Services	68	69	70	71
Management Fee	5,827	5,877	5,927	5,977
MATS	1,124	1,146	1,169	1,192
Provision for Bad Debts	383	394	406	418
Depreciation	7,553	7,803	8,062	8,329
Interest and Debt Management Charges	3,461	3,461	3,366	3,366
Total Expenditure	24,194	24,654	25,025	25,507
Fees and Charges	(392)	(400)	(408)	(416)
Dwelling Rents	(25,400)	(25,146)	(24,895)	(25,393)
Other Rents	(1,273)	(1,273)	(1,273)	(1,273)
Other	(277)	(277)	(277)	(277)
Interest	(135)	(155)	(215)	(215)
Recharged to Capital	(459)	(430)	(459)	(459)
Total Income	(27,936)	(27,681)	(27,527)	(28,033)
Net Operating Expenditure	(3,742)	(3,027)	(2,502)	(2,526)
RCCO	350	0	0	0
Potential Impact of Queensway	0	0	200	200
Appropriation to Earmarked Reserves	3,392	3,027	2,302	2,326
(Surplus) or Deficit in Year	0	0	0	0
General HRA Balance				
Opening Balance	3,502	3,502	3,502	3,502
Used to meet Deficit	0	0	0	0
Closing Balance	3,502	3,502	3,502	3,502
Earmarked Reserves				
Opening Balance	19,839	23,231	26,258	28,560
Appropriation to Earmarked Reserves	3,392	3,027	2,302	2,326
Closing Balance	23,231	26,258	28,560	30,886
Total HRA Balances at year end	26,733	29,760	32,062	34,388
Major Repairs Allowance				
Opening Balance	7,020	6,808	8,811	10,673
Depreciation Arising	7,553	7,803	8,062	8,329
Used to Fund Capital Expenditure	(7,765)	(5,800)	(6,200)	(6,200)
Closing Balance	6,808	8,811	10,673	12,802